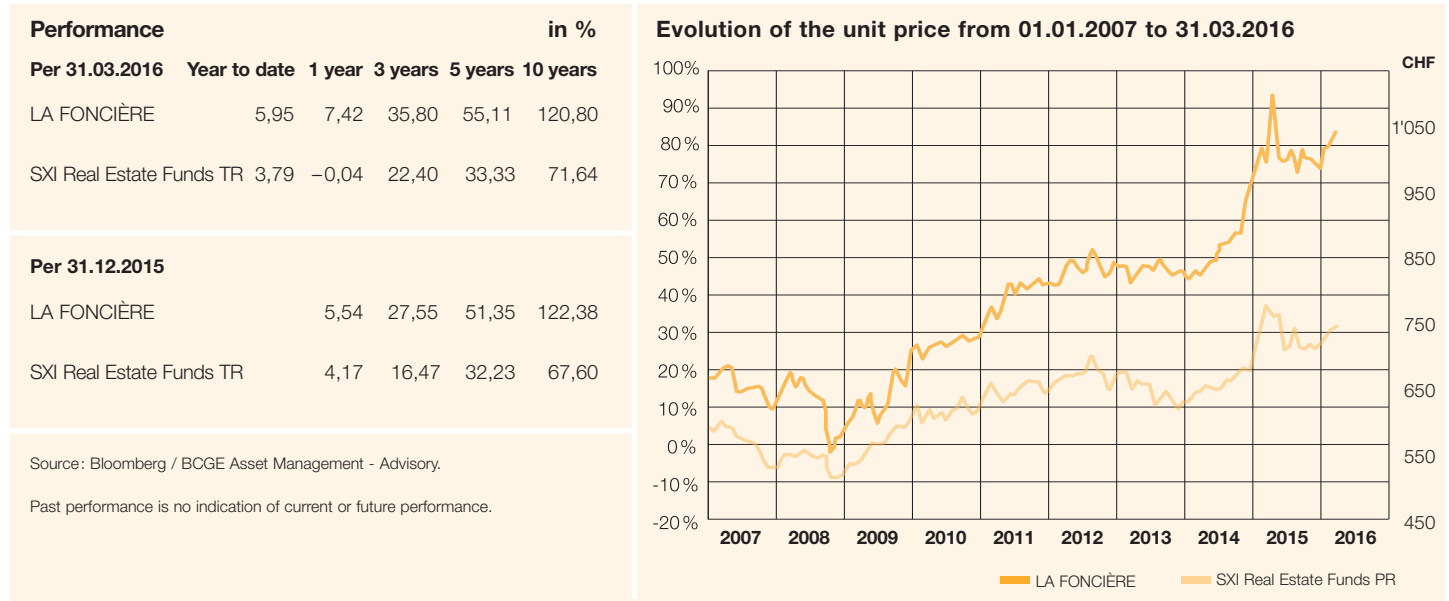


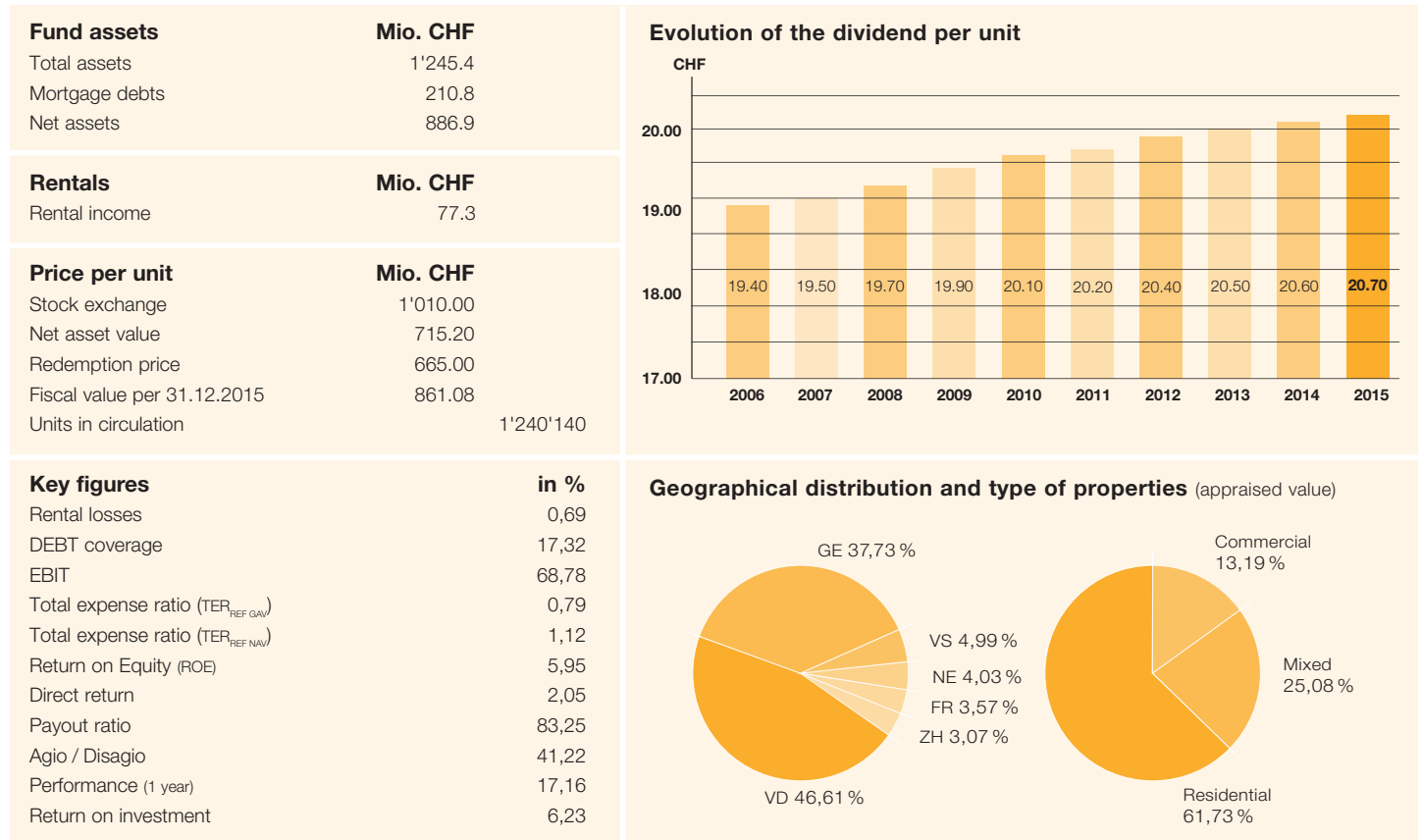
## Investment strategy

LA FONCIÈRE's portfolio is focussed on residential, multifamily properties located in urban areas of Western Switzerland. Through active management it provides apartments corresponding in price and quality to market expectations and offers at the same time a steady return to its investors.

## Performance and evolution of the unit price per 31.03.2016



## Fiscal year 2014 – 2015 per 30.09.2015



**Fund Management**  
Investissements Fonciers SA,  
Lausanne  
Amaud de Jamblinne,  
CEO

**Custodian Bank**  
Banque Cantonale de Genève, Geneva  
  
**Statutory auditors**  
PricewaterhouseCoopers SA,  
Lausanne

**Publication of the unit price**  
L'Agefi  
Le Temps  
NZZ  
Finanz und Wirtschaft

**Telekurs:** 278 226  
**Reuters:** FOC.S  
**Datastream:** S: LAFO  
**Bloomberg:** FOC SW  
**ISIN:** CH0002782263